SureTec Insurance Company

3033 Fifth Avenue, Suite 300 | San Diego | CA 92103
Phone (800) 288-0351 (619) 400-4100
www.SureTec.com

$12,500 CONTRACTOR'S LICENSE BOND APPLICATION

Agency: The Bond Exchange & Insurance Agency	Agency Code: 510002

Name: *Please print exactly as it appears on the contractor's license or license application*			License or Application Fee #
Business Street Address – *No P.O. Box*			License Classification(s):
Business Mailing Address			Pool License (C-53)? Yes ☐ No ☐ Roofing License(C-39)? Yes ☐ No ☐
Home Address – No P.O. Box			Date Bond to be Effective:
Social Security Number	Tax ID # *for Business*	Home Phone	
Business Phone	Fax	E-Mail Address	Web Site
Type of Business: Individual ☐	Partnership ☐	Corporation ☐	
Date business started:	Prior Surety? Yes ☐ No ☐	*if yes, please give name and reason for change*	

Does the business or any principal involved: *if yes, attach an explanation*

Have any outstanding collection items or liens?	Yes ☐	No ☐		Had any lawsuits or judgments against them?	Yes ☐	No ☐	
Ever failed in business or declared bankruptcy?	Yes ☐	No ☐		Ever had a license or bond cancelled or denied?	Yes ☐	No ☐	

Indemnification Agreement – Read Carefully and Sign

IN CONSIDERATION of the execution of such bond, and in compliance with a promise of the undersigned made prior thereto, the undersigned individually hereby agree, for themselves, their personal representatives, successors and assigns, jointly and severally, as follows:

1. That the provided information is true and correct.
2. To reimburse SureTec Insurance Company ("Surety") upon demand for all payments made for and to indemnify Surety from: a) all loss, contingent loss, liability and contingent liability, claim, expense, including attorneys' fees and claims adjusting fees, for which Surety shall pay, become liable or shall become contingently liable by reason of such suretyship, whether or not Surety shall have paid same at the time of demand; and b) to pay Surety an advance premium for the first year or a fractional part thereof that is fully earned and to pay annually thereafter such annual premium for suretyship as is billed until satisfactory evidence of discharge or release of liability shall be furnished to Surety by the obligee. c) Upon written demand, to deposit with the Surety a sum of money requested by Surety to cover any claim, suit, expense or judgment that Surety in its absolute discretion determines necessary and the deposit shall be pledged as collateral security on any bond or other bonds the Surety may have issued for the undersigned.
3. Surety and undersigned agree that the place of performance of this agreement, including the promise to pay Surety, shall be in Houston, Harris County, Texas and venue for any suit, arbitration, mediation or any other form of dispute resolution shall be in Harris County, Texas.
4. Surety is authorized to investigate, at any time, the undersigned's credit, employment history, and department of motor vehicle records. Privacy Notice: All nonpublic personal information gathered pursuant to the application shall not be disclosed except as permitted by law.
5. Surety, at its sole discretion and without notice to the undersigned is authorized, but not required, to make or consent to changes in the bond or to issue substitute bonds or renewals thereof and this indemnification shall apply to such change, substitute or renewal bond.
6. Regardless of the date of signature, this indemnity is effective as of the date of execution of the aforementioned bond(s) and is continuous until Surety is satisfactorily discharged from liability pursuant to the terms and conditions contained herein and in the bond(s).

Important Signature Instructions

- If sole owner, applicant must sign as duly authorized representative. Spouse must sign as additional indemnitor below.
- If a general partnership, an authorized partner must sign as duly authorized representative. All authorized partners and spouses must sign as additional indemnitor.
- If a corporation, the president must sign as the authorized representative. All stockholders of 10% or more and spouses must sign as additional indemnitor below.

Signed and dated this day of , 20 .

_____ **X** _____
Print Company Name (Principal's authorized representative) (Title)

_____ **X** _____
Print Company Name (Principal's authorized representative) (Title)

Additional Indemnitors

Witness:_____ **X** _____
(Signature) (Print Name)

Witness:_____ **X** _____
(Signature) (Print Name)