

PLEASE PRINT THIS ON THE LETTERHEAD OF THE ENTITY REQUIRING THE BOND

Date: _____

Attn: Prospective Surety

It is our understanding that you are entertaining the approval of a bond we have requested from one of your clients. We hereby acknowledge that we have undergone a diligent inquiry into the status of this project and the work performed to date by this contractor. To date, their performance and work under the contract is satisfactory in every respect and it the project progressing according on schedule. In addition, we offer the following details with regard to this contractor and project:

Name of Contractor Being Required to Bond _____

Project Name/Description _____

Original Contract Price \$ _____ Current Contract Price with Change Orders \$ _____

Number of Change Orders Pending Approval _____ Total Worth of these Change Orders \$ _____

Are you aware of any delays on this project to date? Yes No

Do you believe there will be any difficulty with this contractor completing the work on time? Yes No

Are you aware of any claims and/or disputes on the project? Yes No

Are you aware of any unpaid subcontractors or suppliers on the job? Yes No

Are you aware of any stop notices or liens filed against the project? Yes No

The remaining time allotted for this projects completion is _____ working days.

The maximum amount of damages that could be assessed to this contractor for failure to complete this project on time have been set for as being \$ _____ per day.

The reason we are requiring this bond now instead of before commencement of construction is as follows:

If a bond was required by the original contract terms, we allowed the contractor to proceed without a bond for the following reason: _____

We understand that you, the Surety are relying on the accuracy of this information in arriving at your decision to issue and deliver these bonds.

_____ Print Name of Entity Requiring the Bond

By: _____

Print Name and Title: _____